

**William Paterson University**  
**Department of Economics, Finance, and Global Business**

**Course:** Money and Banking: Econ 3100

**Professor:** Ramjerdi

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**Course Description**

Money and Banking introduced students to financial world and provide basic guidelines for applying economic theory to financial decisions that are made nearly every day. It will further enhance students' knowledge to put theory into practice and provide real-world examples of the ideas from relevant public policy debates to help develop an understanding of the daily financial news.

**Course Outcomes**

By the end of this course you should be able to:

- Analyze Financial Instruments, Financial Markets, and Financial Institutions
- Calculate Future Value, Present Value, and Interest Rates
- Explain the Structure of Central Banks: The Federal Reserve and the European Central Bank
- Apply Monetary Policy and Explain the Role of FRB in Financial Stability
- Explain Exchange-Rate Policy and the Central Bank
- Outline Financial System Regulations
- Analyze Modern Monetary Economics

**Textbook**

Money, Banking and Financial Markets 5th Edition  
 Stephen Cecchetti and Kermit Schoenholtz  
 McGraw-Hill Copyright© 2017

**Grading**

Discussion questions 25%  
 Quizzes 35%  
 Mid-term 20%  
 Final 20%

100-95	A	76.99-74	C
94.99-90	A-	73.99-70	C-
89.99-87	B+	69.99-67	D+
86.99-84	B	66.99-64	D
83.99-80	B-	63.99-60	D-
79.99-77	C+	59 <	F

Grades	Undergraduate
A, A-	Excellent
B+, B, B-	Good
C+, C, C-	Satisfactory
D+, D	Minimally Passing
F	Failing

In	Incomplete*
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\* Student must request and be approved by Instructor. IN changes to “F” 30 days into the following semester.

Make-up tests are not allowed. Quizzes must be taken in Blackboard before the due date, late submissions are not allowed and results in grade zero. Students are expected to have solved all the end of the chapter questions and post their questions in Discussion threads. **Extra credit work is NOT allowed.**

Students are expected to take **online quizzes in Blackboard** on each chapter. Late Quizzes/Exams are NOT allowed, and must be taken within the assignment date, a grade ZERO will be assigned to missed quizzes and exams, unless you have a legitimated excuse and have made a prior arrangement with me.

**Quizzes are allowed two attempts, students keep the higher grade. Students are allowed to take quizzes 2 chapters ahead of deadline**

**Midterm and final only one attempt is allowed. Exams are similar to quizzes and all questions are multiple choice.**

### **Discussion questions**

- When responding to the Discussion Questions, students should post complete, well thought-out responses in their own words (not copy and paste) in colors navy blue or black.
- Students should proofread responses for spelling and grammar before posting to the Board.
- Students should post messages in the 100-word.
- Students should respond to the original discussion questions (70 points), at least one classmate’s message on each of the discussion questions (30 points) and respond to all follow up question.
- Students all allowed to respond to discussion questions for **2 chapters ahead of deadline**

### **Code of Conduct**

Appropriate netiquette, attention, and participation are expected of each and every student. Honesty and integrity are necessary to the academic and professional functions of business. Acts of dishonesty undermine the basic foundation of the academic environment. Improper academic conduct on the part of students shall be interpreted to mean the obtaining and using of information during an examination by means other than those permitted by the instructor, including the supplying of such information to other students. All forms of academic dishonesty, including cheating, and plagiarism, are subject to disciplinary action according to the William Paterson University student guide.

### **Course Outline**

Chapter 1 An Introduction to Money and the Financial System  
 Chapter 2 Money and the Payments System  
 Chapter 3 Financial Instruments, Financial Markets, and Financial Institutions  
 Chapter 4 Future Value, Present Value, and Interest Rates  
 Chapter 5 Understanding Risk  
 Chapter 6 Bonds, Bond Prices, and the Determination of Interest Rates  
 Chapter 7 The Risk and Term Structure of Interest Rates  
 Chapter 8 Stocks, Stock Markets, and Market Efficiency  
 Chapter 10 Foreign Exchange  
 Chapter 11 The Economics of Financial Intermediation  
 Chapter 12 Depository Institutions: Banks and Bank Management  
 Chapter 13 Financial Industry Structure  
 Chapter 14 Regulating the Financial System

Chapter 15 Central Banks in the World Today

Chapter 16 The Structure of Central Banks: The Federal Reserve and the European Central Bank

Chapter 18 Monetary Policy: Stabilizing the Domestic Economy

Time Table

Wednesday, December 26, 2018		
Thursday, December 27, 2018		Chapter 1
Friday, December 28, 2018		chapter 2
Saturday, December 29, 2018		Chapter 3
Sunday, December 30, 2018		Chapter 4
Monday, December 31, 2018		Chapter 5
Tuesday, January 1, 2019		
Wednesday, January 2, 2019		Chapter 6
Thursday, January 3, 2019		Chapter 7
Friday, January 4, 2019		Chapter 8
<b>Saturday, January 5, 2019</b>		<b>Midterm</b>
<b>Sunday, January 6, 2019</b>		<b>Midterm</b>
Monday, January 7, 2019		Chapter 10
Tuesday, January 8, 2019		
Wednesday, January 9, 2019		Chapter 11
Thursday, January 10, 2019		Chapter 12
Friday, January 11, 2019		Chapter 13
Saturday, January 12, 2019		Chapter 14
Sunday, January 13, 2019		Chapter 15
Monday, January 14, 2019		Chapter 16
Tuesday, January 15, 2019		
Wednesday, January 16, 2019		Chapter 18
<b>Thursday, January 17, 2019</b>		<b>Final</b>
<b>Friday, January 18, 2019</b>		<b>Final</b>

Final exam is not cumulative, will include only the chapters covered after the mid-term. The above chapter assignments and test schedules are tentative any changes will be announced in the class.