

**SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE
WILLIAM PATERSON UNIVERSITY OF NEW JERSEY**

THURSDAY, NOVEMBER 14, 2001

The meeting was called to order at approximately 7:00 p.m. at Highlawn Pavilion.

BOARD MEMBERS PRESENT: Dr. Fan, Mrs. Jackson, Dr. Pruitt, Ms. Taylor, Mr. Taylor, and President Speert.

ANNOUNCEMENT CONCERNING ADEQUATE NOTICE OF MEETING:

In accordance with the "Open Public Meetings Act," the chairperson publicly announced and had entered into the minutes that "adequate notice" of this meeting was provided. In compliance with this Statute, this notice was posted on the University's bulletin board, reserved for these announcements, and also distributed to The North Jersey Herald and News, The Record, and The Star Ledger more than 48 hours prior to this meeting.

Gwen Taylor, Chair, presented the following resolution which was moved and seconded.

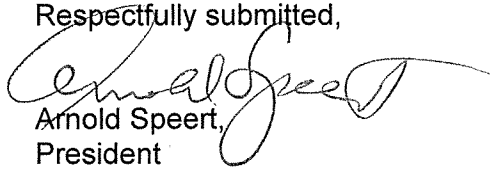
**11-01-1--RESOLUTION, APPLICATION FOR FUNDING UNDER HIGHER EDUCATION
INCENTIVE FUNDING ACT (Appendix 1)**

The resolution was considered and recommended by the Board's Finance and Audit Committee at its meeting of November 7, 2001. The application is due November 30, 2001.

The resolution was unanimously adopted.

At approximately 7:10 p.m., there being no further business, a motion was made and seconded for the meeting to be adjourned. The motion carried unanimously.

Respectfully submitted,


Arnold Speert,
President

11-01-1 **RESOLUTION, APPLICATION FOR FUNDING UNDER HIGHER
EDUCATION INCENTIVE FUNDING ACT**

Whereas: The State of New Jersey Higher Education Incentive Funding Act, 18A:62-29, established the ability of N.J. colleges and universities to seek State matching funds for certain donations received; and,

Whereas: William Paterson University and the William Paterson University Foundation have been the recipient of private donations eligible for State matching funds; therefore, be it

Resolved: That the William Paterson University Board of Trustees authorizes and approves the submission of the application to the Department of the Treasury for the purpose of seeking eligible matching funds for qualifying donations received during FY 01 by the University and the University Foundation.